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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 30 September 2011, in relation to the Statement re press commentary and share price movement.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 30 September 2011

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*



For immediate release

30 September 2011

**Asian Citrus Holdings Limited
("Asian Citrus" or "the Group")**

Statement re press commentary and share price movement

The Board of Asian Citrus notes the press commentary this morning in the UK surrounding an Anonymous Analytics report linking Chaoda Modern Agriculture (Holdings) Limited ("Chaoda") and Asian Citrus. The Board confirms that Chaoda has an approximately 13% shareholding in Asian Citrus and Fujian Chaoda Group and its subsidiaries have been suppliers of organic fertilizer to Asian Citrus for a number of years on arms length terms. To the best of the Board's knowledge, Fujian Chaoda Group is 95% owned by Mr. Kwok Ho who is the Chairman, Executive Director and substantial shareholder of Chaoda.

Aside from this recent press commentary, the Board confirms that they are not aware of any reasons for the recent decrease in share price and increase in trading volume in both London and Hong Kong.

The Directors also confirm that there are no ongoing material negotiations or agreements relating to intended acquisitions or realisations which may be discloseable under Rule 13.23 of the Hong Kong Listing Rules or the AIM Rules.

For further enquires:

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