



# ASIAN CITRUS HOLDINGS LIMITED

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**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.** If you are in any doubt as to what action you should take, you are recommended to seek your own independent advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the UK Financial Services and Markets Act 2000.

By issuing this letter, the Company is not providing any advice or recommendation. Shareholders alone are responsible for deciding on a timely basis what action to take or not to take as a result of this letter and should recognise that, where applicable, dealings in their shares may not take place until the relevant share registration formalities have been completed and during which the share price could change. Accordingly, the Company accepts no responsibility for any inability to deal or loss which may result from the inaction or the action (including but not limited to moving your shares to the Hong Kong branch share register) which you may take as a result of this letter.

13 November 2009

Dear Shareholder,

## **Listing on The Stock Exchange of Hong Kong Limited**

As you know Asian Citrus Holdings Limited (the “Company”) is planning to list on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) whilst maintaining its trading on AIM and PLUS Market.

We are pleased to inform you that on 12 November 2009 the listing committee of The Stock Exchange of Hong Kong Limited considered the Company’s application for listing (the “Hong Kong Listing”). The Company will update certain information contained in the listing document to be published by the Company in connection with the Hong Kong Listing (the “Listing Document”). Subject to the Hong Kong Stock Exchange confirming no further comments on the Listing Document and granting of formal listing approval, it is expected that dealings in the shares of the Company on the main board of the Hong Kong Stock Exchange will commence on 26 November 2009. The Listing Document is expected to be issued on 23 November 2009 and will be available on the Company’s website ([www.asian-citrus.com](http://www.asian-citrus.com)). However, we are unable to guarantee to shareholders that the Hong Kong Listing will necessarily occur.

The Company’s shares are currently registered on a branch share register in Jersey for the purposes of trading on AIM and the PLUS Market. In order for shares in the Company to be traded on the Hong Kong Stock Exchange, it will be necessary for such shares to be moved from the Jersey branch share register to a branch share register in Hong Kong. There is no requirement for shareholders to move their shareholdings from one branch share register to another. If shareholders choose to keep their shares on the Jersey branch share register, their shares will remain tradeable on AIM and the PLUS Market in the normal way and you need to do nothing in response to this letter.

If you hold your shares (through Depository Interests) in CREST and wish to move them to the Hong Kong branch share register, firstly you need to complete the enclosed form of “Request for Removal of Securities” and forward to GTU, Pav 7, Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS13 8AE, UK, alternatively fax 0044 (0) 870 889 3120, or email [John.Gorski@computershare.co.uk](mailto:John.Gorski@computershare.co.uk). Secondly, you should arrange with your broker for a stock withdrawal instruction to be sent through the CREST system specifying the number of shares to be withdrawn from CREST and the person to be registered as the holder of such shares on the Hong Kong branch share register (for which the same name should appear on the Request for Removal of Securities form).

If you currently hold your shares in certificated form (or complete the procedure set out above) and want to move your shares from the Jersey branch share register to the Hong Kong branch share register, you can do that by completing and returning, in accordance with the instructions on it, the enclosed form of "Request for Removal of Securities" along with the share certificates representing the shares to be moved. By signing the form you agree that, if the Hong Kong Listing does not proceed, you authorise the Company to arrange for your shares to be moved back to the Jersey branch share register and, if the Participant ID and Member Account ID boxes have been completed on your "Request for Removal of Securities" form, for depository interests to be issued to you in respect of such shares, to be held in non-materialised form through CREST. Accordingly, you appoint and authorise the Company to act as your agent to execute all such documents and do all such things as may be necessary or desirable to effect this and you undertake to execute all such documents yourself (including, without prejudice, any power of attorney) and do all such things as may be necessary or desirable to effect this.

If you return the completed Request for Removal of Securities form to GTU, Pav 7, Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS13 8AE, UK before 5.00 p.m. on 19 November 2009, your resultant share certificate(s) will be ready by 25 November 2009; if you return the completed Request for Removal of Securities form to GTU, Pav 7, Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS13 8AE, UK before 5.00 p.m. on 3 December 2009, your resultant share certificate(s) will be ready by 9 December 2009. In both cases, there will be no charge to you for moving your shares to the Hong Kong branch share register. Thereafter there will be a charge of HK\$25.00 base fee per request and HK\$2.50 per certificate issued or cancelled for removals from one register to the other (save for one free removal back to the Jersey branch share register if trading of the Company's shares on the Hong Kong Stock Exchange does not happen on or before 26 November 2009). Typically, the moving of shares between the Jersey branch share register and the Hong Kong branch share register is expected to be completed in six business days (during which time the shares being moved will not be able to be traded).

**If you want your shares to be registered on the Hong Kong branch share register on the first date of the Hong Kong Listing, you need to complete and return the enclosed form of "Request for Removal of Securities" to be received no later than 19 November 2009.**

You will be unable to trade your shares readily from the time you apply for them to be moved to the Hong Kong branch share register until trading begins in Hong Kong and your shares have been moved. Since the Hong Kong Listing is still subject to the Hong Kong Stock Exchange confirming no further comments on the Listing Document and granting of formal listing approval, we are unable to guarantee to shareholders that the Hong Kong Listing will necessarily occur. If the Hong Kong Listing does not occur on or before 26 November 2009, we shall notify you and make arrangements for your shares to be moved from the Hong Kong branch share register back to the Jersey branch share register and, if appropriate, have them dematerialised again into CREST (using the depository interest arrangements) again at no charge to you.

The Company cannot advise you on tax or other consequences if you ask to move your shares to or from the Hong Kong branch share register and you should take professional advice on that and this letter generally.

Yours faithfully,

**Tong Wang Chow**

For and on behalf of Asian Citrus Holdings Limited